



REQUEST FOR QUOTATION

RFQ NO.: MIB-PR-RFQ-2025-010	RELEASE DATE: 14 JANUARY 2025
RFQ NAME: SUPPLY & INSTALLATION OF 5KW SOLAR PANEL SYSTEM – K. MAAFUSHI ATM	DUE DATE: 22 January 2025 at 14:00 pm

Maldives Islamic Bank invites reliable and experienced parties to submit quotations for the Supply & Installation of 5KW Solar panel system at our K. Maafushi ATM.

Interested parties are requested to submit quotations as per below requirements:

1. Complete Supply and Installation of 5kW Grid Tied Rooftop Mounting Type Solar PV system
 - 5kW Grid Tied Inverter
 - Required No. of PV Panels (each panel should be 570W or above)
 - Rooftop Mounting Structure including all clamps, bolts, nuts, accessories
 - Cables, Lungs, Jacks, etc...
 - Solar PV System Connection to Building DB including kWh Energy Meter
 - Solar PV System Building Connection Approval from related parties (URA & Utility Company)
 - Warranty Terms (minimum 5 years)
 - Provide 1 year Maintenance

Roof size of location attached in Annex 1

QUOTATION SUBMISSION

Quotations submitted in response to this RFQ should contain the following information.

- Brand
- Price of the quoted items in Maldivian Rufiyaa (MVR) including 8% GST.
- Delivery period in days.

Quotations submitted in response to this RFQ may be submitted via email to procurement@mib.com.mv. Quotations must be submitted on or before **14:00 pm on Wednesday, 22 January 2025**.

EVALUATION CRITERIA

All quotations will be evaluated based on the following criteria.

- **PRICE (80%)**

Evaluation of the price will be completed based on the lowest price proposed, i.e., the proposal with the lowest price will score the highest and maximum score of 80% while the remaining will be given scores relative to the lowest price.

DELIVERY (20%)

The delivery period will be evaluated based on the shortest delivery periods proposed, i.e., the shortest period proposed for the submission of deliverables mentioned in the scope. As such, delivery period scoring will be based on the following.

- 45-60 days (20%)
- 61-75 days (10%)
- Proposals with a delivery period of more than 75 days may be disqualified.

TERMS AND CONDITIONS

1. All quotations must be submitted before the submission deadline specified in this RFQ. Quotations submitted after the deadline will not be accepted.
2. Quotations submitted in response to this RFQ should be valid for a minimum period of 60 (sixty) days from the date of submission.
3. The items should be delivered to the Bank within period mentioned from the date of confirmation of the order.
4. The Bank may add or remove items before placing the order.

Annex 1

