

Project Financing Application Checklist Individuals

- 1. Duly Completed Application Form.
- 2. ID card Copies of applicants.
- 3. Employment Letter
- 4. Salary Slips of past 03 months
- 5. Other income verification documents (Rental or business registration certificate, Articles and memorandum of Association business income details, GST details).
- 6. Other Banks A/c Statement of past 6 month.
- 7. MIRA Tax Clearance report of all applicants.

Property Details

- 1. Land and building registry Copy
- 2. ID card copy of land owner
- 3. If land owner is not an applicant and/or is above 60 years old, no objection letter from the land owner(s) to mortgage the property and to use rental income from the property to make payment towards the facility obtained.
- 4. If the property is leased, lease agreement which is registered at a court/ notarized by a lawyer
- 5. Approved Drawings of the property
- 6. Construction Permit
- 7. Cash flow projection of the project with valid assumptions for the tenure of the facility as per direct method (monthly breakdown of year 1 and yearly projections for the remaining tenure)

Contractor

- 1. Detailed BOQ- All pages stamped and signed by the construction company.
- 2. Payment Schedule and Work Schedule of the contractor stamped and signed.
- 3. Contractor Profile (Company Profile, management profile, ID card copies, GST registration certificate, Company registration certificate, National Contractor's Registration Certificate, Portfolio of projects completed and ongoing projects.)
- 4. Audited Financials of the past 2 years and current year management accounts.
- 5. MIRA Tax clearance which is not older than 30 days

Additional documents maybe required during the evaluation process.

Last Updated: 4th April 2023