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**MINUTES OF THE RESOLUTION PASSED AT THE BOARD MEETING HELD ON DATE**

At the board meeting of the Board of Directors of the above Company, which was duly convened and held at the administrative office of ………………………………………………… , ……………………………, Male’, Republic of Maldives on ……………………………………. And attended by members for the time hereby entitled to receive notice of and attend and vote such a special meetings as per the quorum of the company. The undersigned, being the Board of Directors of……………………………… (the Company), hereby sign and confirmed the following resolution:

1. Resolved to accept ‘that a Letter of Credit with 100% margin, be availed from Maldives Islamic Bank as per proforma invoice no………………………….
2. FURTHER RESOLVED “that Mr……………. be authorized to sign all documentation on behalf of the Company, regarding the above mentioned Letter of Credit.”

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of…………………………………… on ………………………………….., in accordance with memorandum of Article of Association of the Company and the laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is fully enforceable.

…………………………………………….. ………………………………………

Managing Director Director

…………………………….

Company Secretary

(company seal)