(LETTER HEAD)

Ref. No.

Board Resolution of………………………………………… Pvt. Ltd.,

In Relation to the Acceptance of Maldives Islamic Bank PLC’s Letter of Offer dated ………………………. (Ref. No. MIB/……………………………………..)

At the board meeting of the Board of Directors of the above Company, which was duly convened and held at the administrative office of ………………………………………………… , ……………………………, Male’, Republic of Maldives on ……………………………………. And attended by members for the time hereby entitled to receive notice of and attend and vote such a special meetings as per the quorum of the company. The undersigned, being the Board of Directors of……………………………… (the Company), hereby sign and confirmed the following resolution:

1. Resolved that the Company has agreed to accept the banking facility totaling………………. granted by Maldives Islamic Bank Pvt. Ltd (MIB) through their Letter of Offer dated ………………….. (Ref. No. MIB/……………………………) together with all terms and conditions stated in the said Letter of Offer.
2. Resolve that ………………………….. ; (ID No……………………………..), being ………………….. of the Company is hereby authorized by the Company to sign and accept MIB’s Letter of Offer No. MIB/………...............) together with all terms and conditions stated in the said Letter of Offer, with view to legally bind the company.
3. Resolved that ………………………..; (ID No……………….), being Managing Director of the Company is authorized on behalf of the Company to sign, execute and/ or submit any or all necessary legal or non/legal documentation related to the banking facility being offered by MIB as stated in its Letter of Offer dated………………………………. (Ref. No………………), with view to legally bind the company.
4. Resolved that Maldives Islamic Bank PLC is fully authorized to debit the Company United States Dollars Account No………………………………. for any amount related to the banking facility granted by MIB to the Company through its Letter of Offer dated…………………(Ref. No………………………………)

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the Board of Directors of…………………………………… on ………………………………….., in accordance with memorandum of Article of Association of the Company and the laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is fully enforceable.

…………………………………………….. ………………………………………

Managing Director Director

…………………………….

Company Secretary

……………………………

(Company Seal)