

Co.Reg.No.

BOARD RESOLUTION OF [COMPANY NAME] REGARDING APPLICATION FOR BANKING SERVICES,  
DULY PASSED ON [DATE]

The undersigned, being the Board of Directors of (COMPANY NAME) (herein after referred as "Company"), hereby sign the following resolutions:

**RESOLVED THAT:**

1. MALDIVES ISLAMIC BANK PLC (hereinafter called the "Bank") is hereby appointed as the Banker of the Company.
2. the (COMPANY NAME) shall apply to the Maldives Islamic Bank Plc. (hereinafter called the "Bank") in the name of the Company, for the following services:

**2.1 Account opening**

- 2.1.1 Current Account(s) in (MVR and/or USD) be opened with the Banker in the name of (COMPANY NAME).
- 2.1.2 (SIGNATORIES NAME, ID NO., DESIGNATION) be and (jointly any two or any three/or any one of them singly) are/is hereby authorized on behalf of the Company to draw, sign, accept, make cheques and make other orders for the transactions regarding the above mentioned account(s), .
- 2.1.3 the signatories with the signing matrix stipulated in 2.1.2 is/are hereby authorized on behalf the Company to decide the quantum, currency, investment option, duration, exercise rollover option, new investment or closing the investment account and to sign all and any document required for General Investment Accounts.
- 2.1.4 the Bank be furnished with the list of the names who are authorized to sign stipulated in 2.1.2 above, with their addresses and copy of national identity card or copy of passport (for foreigners), together with specimens of their signatures, and that the Bank be notified in writing of any change of such Directors, Officers or persons. The list when filed with the Bank shall be binding on the Company until notice to the contrary has been given to the Manager of the Branch of the Bank at which the account of the Company is kept.

2.2 The signatories with the signing matrix stipulated in 2.1.2 is/are hereby authorized to apply for the following services and sign any application form and if required nominate their own name or any other person decided by him/her/them to use these services and decide any limits and authorities to be given to nominees for these services not exceeding the amount of authority vested to signatories. In addition, if required, they are also authorized to decide beneficiary of these services.

- 2.2.1 Internet Banking Service
- 2.2.2 Visa Business Card
- 2.2.3 Merchant Services
- 2.2.4 POS Terminal to accept Card payments
- 2.2.5 Payment Gateway to accept online payments
- 2.2.6 Letter of Credit
- 2.2.7 Bank Guarantees

\*Delete as appropriate

3. The Company accepts the terms and conditions of these Services, in addition to any other terms and conditions as notified by the Bank in association to the provision of these Services.
4. The Company will be responsible for all transaction(s) made through the payment methods and the Bank may debit the transaction(s) from the Company's Bank account(s) specified on the application forms.
5. this resolution shall be communicated to the Bank and shall remain in force until notice of cancellation is submitted by a resolution of the Company and is accepted by the Bank.

It is hereby certified by the undersigned, that the foregoing resolution was duly passed by the Board of Directors of the Company on Date (shall be same as above mentioned date), in accordance with the Memorandum and Articles of Association and the laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is in full force and effect.

<b>Name</b>	<b>Position</b>	<b>NID card No.</b>	<b>Signature</b>
<b>Company Secretary</b>		<b>NID card No.</b>	<b>Signature</b>

**Company Seal**

Sample signatures of the persons authorized to sign in the Bank accounts.

<p>_____</p> <p>(NAME/ PERMANENT ADDRESS/ ID NO: &amp; DESIGNATION)</p>	<p>_____</p> <p>(NAME/ PERMANENT ADDRESS/ ID NO: &amp; DESIGNATION)</p>
<p>_____</p> <p>(NAME/ PERMANENT ADDRESS/ ID NO: &amp; DESIGNATION)</p>	<p>_____</p> <p>(NAME/ PERMANENT ADDRESS/ ID NO: &amp; DESIGNATION)</p>