Co.Reg.No.

BOARD RESOLUTION OF [COMPANY NAME] REGARDING APPLICATION FOR BANKING SERVICES,

DULY PASSED ON [DATE]

The undersigned, being the business of directors of (COMPANY NAME) (herein after referred as “Company”), hereby sign the following resolution:

**RESOLVED:**

1. THAT the (COMPANY NAME) shall apply to the Maldives Islamic Bank Plc. (hereinafter called the “Bank”) in the name of the Company, for the following services:
2. **Online Banking Service;**
3. **Visa Business Card**
4. The Company accepts the terms and conditions of these Services, in addition to any other terms and conditions as notified by the Bank in association to the provision of these Services.
5. The organization will be responsible for all transaction(s) made through the payment methods and Maldives Islamic Bank Plc may debit the transaction(s) from the organization’s bank account(s) specified during the application process on the application form(s) or on the digital application.
6. THAT the following staff(s) of the Company are authorized to sign on behalf of the Company, on any relevant application form(s) and other document(s) regarding the banking services mentioned in Resolution 1 and, are authorised to sign such documents jointly any two/ or any three/ or any one of them singly (delete as appropriate):

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| --- | --- | --- | --- | --- |
| **Authorized signatory name** | | **Designation** | **ID card no.** | **Specimen signature** |
|  |  | |  |  |
|  |  | |  |  |

1. THAT this resolution shall be communicated to the Bank and shall remain in force until notice of cancellation is submitted by a resolution of the Company and is accepted by the Bank.

It is hereby certified by the undersigned, that the foregoing resolution was duly passed by the Business of Directors on Date (shall be same as above mentioned date), in accordance with the Memorandum and Articles of Association and the laws governing the Company and that the said resolution has been duly recorded in the Minute Book and is in full force and effect.

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| **Name of Board Member** | |  | **NID card No.** | **Signature** |
|  |  | |  |  |
|  |  | |  |  |
| **Company Secretary** |  | | **NID card No.** | **Signature** |
|  |  | |  |  |

**Company Seal**