



Save with MIB – Terms and Conditions

These terms and conditions (“terms”) govern the Save with MIB Promotion 2024 offered by Maldives Islamic bank (“the Bank”) to its customers who meet the eligibility criteria as set out below.

1. Organizer

- a) The campaign is organized by Maldives Islamic Bank Plc.

2. Duration

- a) The total duration of the campaign is from 01st February 2024 (00:00:00) to 31st December 2024 (00:00:00).
b) Monthly prizes will be awarded for the following duration.

Month	Duration
Februray	01 st February 2024 – 29 th February 2024
March	01 st March 2024 – 31 st March 2024
April	01 st April 2024 – 30 th April 2024
May	01 st May 2024 – 31 st May 2024
June	01 st June 2024 – 30 th June 2024
July	01 st July 2024 – 31 st July 2024
August	01 st August 2024 – 31 st August 2024
September	01 st September 2024 – 30 th September 2024
October	01 st October 2024 – 31 st October 2024
November	01 st November 2024 – 30 th November 2024
December	01 st December 2024 – 31 st December 2024

- c) The bank retains the authority to prolong, modify or terminate the campaign at any point during its duration.

3. Eligibility

- a) Customers who open or re-activate (dormant/ inactive accounts) any of the following accounts are eligible for the monthly reward.
- Savings
 - Kids Savings
 - Kaamiyaabu Kids
 - Hajj Savings
 - General Investment Account (Retail)

- b) Customers meeting the above criteria must maintain a minimum balance of **MVR 5,000** (or USD equivalent) at the month-end to be eligible for the monthly prize.
- c) Only Maldivians are eligible for the campaign
- d) Staffs and their immediate relatives are **not** eligible for the promotion.
- e) Corporate/ Business/ NGO/ Institutions are **not** eligible for the promotion

4. Participation

- a) Customers who open or re-activate any of the aforementioned accounts during the campaign duration and has a minimum balance of **MVR 5,000** (or USD equivalent) at month-end will be eligible for the monthly prize lucky draw.
- b) Customers selected for each month's lucky draw will not be carried forwarded for the following month's lucky draw.

5. Winner Selection

- a) Bank will select and announce the monthly winners on Bank's Social Media platforms

6. Prize

- a) The designated monthly prize will be publicly disclosed in the first week of each month, and the announcement of the previous month's winner will be disseminated on Bank's social media platforms during the same timeframe.

7. Unclaimed prizes

- a) Any prize awarded but left unclaimed and not collected within a period of 60 days from the date of notifications shall be deemed forfeited. The Bank reserves the right to dispose of such unclaimed prizes as its sole discretion, without any liability to the intended recipient.

