



Terms and Conditions Vaguthun Account Challenge

Date: 22 – 24 Feb 2024

1. Participants must be a new customer to MIB. They should not have an existing CIF. (Participants with Guarantor CIF is not considered) with a working and verified Efaas account and app on their mobile phone.
2. They must sign up for the competition with instant account opening kit.
3. They must register as a participant with the booth in order to participate to in the competition by filling a form and signing.
4. A current or savings account is acceptable
5. Participants will be timed from the moment they start filing the form using a timer by the officers of the Bank. The completion time will be take as the time stamp on the SMS that includes the account number.
6. Participants should be Maldivian Nationals above the age of 18.
7. The leaderboard will be updated regularly. Final participant sign up will be at 11.00 pm every day.
8. The participant with the quickest time will be awarded a prize money for each day.
9. This competition will run for a period of 3days (21s to 23rd of February)
10. MIB reserves the right to change any or all of the conditions of this challenge at anytime.

