



NOTICE OF THE EXTRAORDINARY GENERAL MEETING 2024

Maldives Islamic Bank PLC. (the “Bank”) hereby announces that an Extraordinary General Meeting of shareholders (“EGM”) (No. 01/2024) will be held on **Tuesday, 23rd April 2024, at 1000hrs** using Fahivote, the online General Meetings Management system developed by Maldives Securities Depository Pvt Ltd.

1. The Agenda for the Extraordinary General Meeting:

Agenda Item 1 Recitation of the Holy Qur’an

Agenda Item 2 Approval of the Agenda of the Extraordinary General Meeting

Agenda Item 3 Appointment of Nominee Directors

Agenda Item 4 Other Matters

Agenda Item 5 Conclusion of the EGM

2. Registration to Extraordinary General Meeting:

All shareholders who are listed in the Bank’s share registry as at 1400hrs of Book Closure Date of Tuesday, 09th April 2024 are eligible to participate and vote at the EGM.

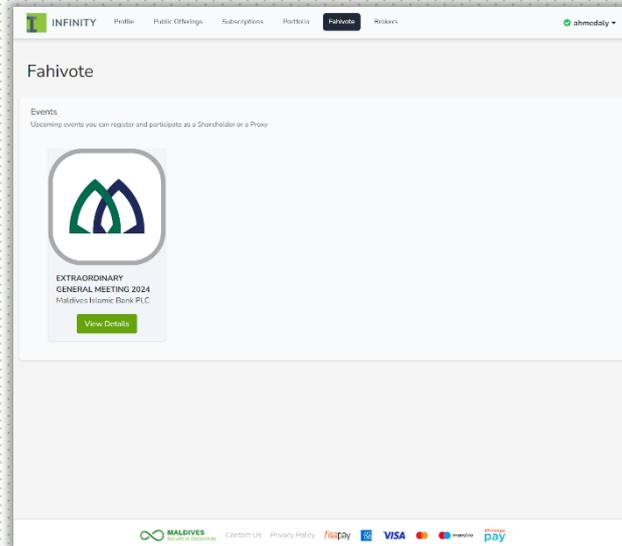
Eligible shareholders who wish to participate in the EGM are requested to pre-register for the meeting online via <https://infinity.mv/>, or by submitting the “Pre-Registration Form” through email to investor.relations@mib.com.mv.

Eligible shareholders are advised that pre-registration will be opened on 08th April 2024. The pre-registration deadline is at 1000hrs of 21st April 2024.

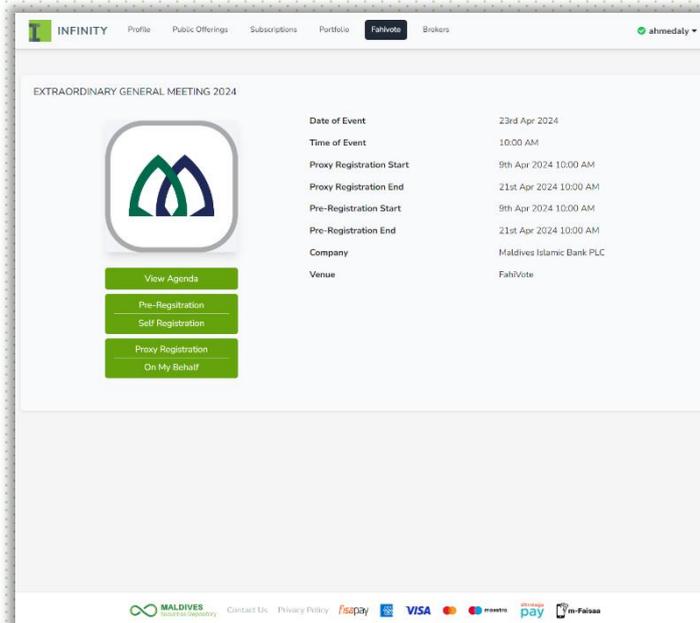
Shareholders who wish to email the “Pre-Registration Form” can obtain the soft copy of the form through <https://www.mib.com.mv/investor-relations>. Forms which are incomplete, illegible, unclear or do not contain all the supporting documents may be rejected at the discretion of the Bank.

Instructions for Shareholder Pre-registration through Infinity Portal

- Select Maldives Islamic Bank EGM from Infinity's FahiVote tab.

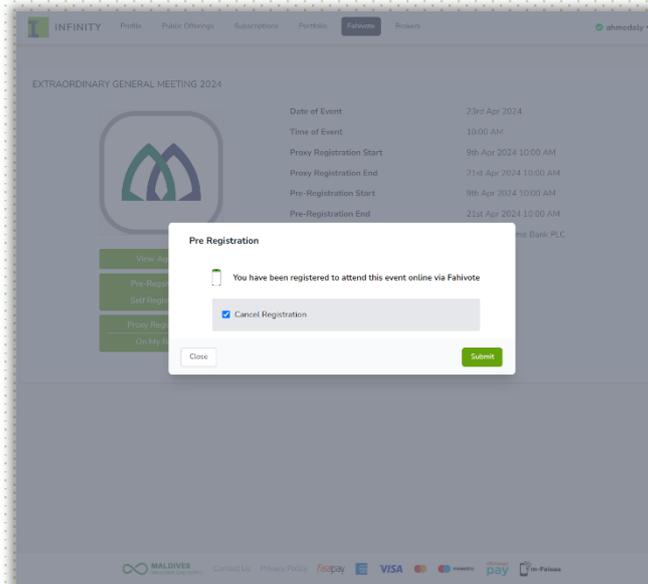


- Select pre-registration for the event. Tick "Register to attend this event".
- Submit to register.
- A confirmation message will appear on the registration page.



If a registered Shareholder is unable to attend the EGM, he/she may cancel the RSVP and appoint a Proxy to attend on their behalf.

- Select Maldives Islamic Bank EGM from Infinity's FahiVote tab.
- Select pre-registration for the event. Tick "Cancel Registration".
- Follow the proxy registration procedure.
- Upon closing of the pre-registration, a confirmation text message will be sent.



3. **Registration of Proxy:**

A shareholder who is entitled to attend and vote at the EGM can participate virtually in person or appoint 01 (one) proxy to participate virtually and vote in place of that shareholder. The proxy holder must be over the age of 18, of sound mind, and able to vote on behalf of the shareholder. Proxy holder will only be able to vote collectively on behalf of all the shareholders duly represented by him/her. The proxy need not be a shareholder of the Bank. The Bank may call shareholders to verify the appointment of a proxy.

Shareholders who wish to appoint a proxy to attend the EGM on their behalf may do so by appointing a proxy online via <https://infinity.mv/>, or by submitting the "Proxy Registration Form" through email to investor.relations@mib.com.mv.

Eligible shareholders are advised that proxy registration will be opened on 08th April 2024. The proxy registration deadline is 1000hrs of 21st April 2024.

On closing of the deadline for proxy registration, shareholder and the proxy holder will receive a text message confirming proxy registration. When a proxy is appointed, the proxy holder will automatically be pre-registered for the EGM and the proxy holder will not be required to separately pre-register for the EGM.

Those who wish to email the “Proxy Registration Form” can obtain the soft copy of the form through <https://www.mib.com.mv/investor-relations>. Forms which are incomplete, illegible, unclear or do not contain all the supporting documents may be rejected at the discretion of the Bank.

Instructions for Proxy Registration through Infinity Portal

- Select Maldives Islamic Bank EGM from Infinity’s FahiVote tab.
- Select Appoint a Proxy and enter details of the Proxy.
- Upload Proxy Holder Identification document.
- Tick declarations that Proxy Holder has been given consent for Proxy.
- Tick consent for Proxy Holder to vote on your behalf.
- Submit Proxy.
- A confirmation message will appear on the registration page.

The screenshot shows a web interface for proxy registration. At the top, there's a navigation bar with 'INFINITY' and various menu items. Below that, the event details for 'EXTRAORDINARY GENERAL MEETING 2024' are displayed, including the date (23rd Apr 2024) and time (10:00 AM). The main content is a 'Proxy Registration' form with several input fields: Identification Number (T00002), Name (Proxy Holder Name), Address (Proxy Holder Address), Contact No. (960777771), and Email (proxyholder@fahivote.com). There is a 'Choose File' button for the Proxy Holder Identification Document. Below the form, there are two checkboxes: 'Proxy Holder will be participating in this event online via FahiVote' (checked), 'I declare that the person being appointed on my behalf has given consent for this proxy.' (checked), and 'I consent to the proxy voting at the AGM on my behalf.' (checked). A 'Submit' button is at the bottom right.

4. Revocation of Proxy:

Any shareholder who has appointed a proxy can participate in the EGM himself, should the proxy be revoked before the end of Registration deadline. Registered proxies can be revoked by the submission of a “Proxy Revocation Form”. Proxy Revocation Forms can

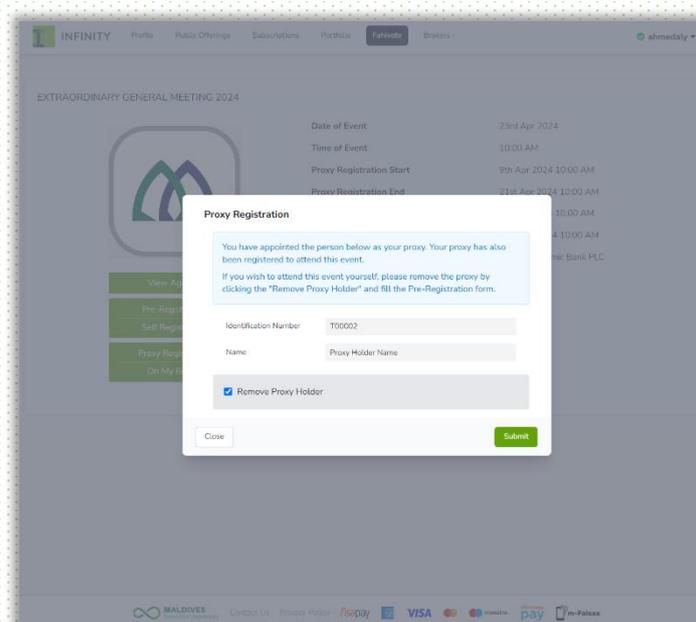
be submitted by no later than 1000hrs of 22nd April 2024. Proxy revocation requests can be submitted via <https://infinity.mv/>, or by emailing to investor.relations@mib.com.mv.

Shareholders may revoke an existing proxy and submit a new proxy online through Infinity portal, during the time period specified for proxy registration. If the shareholder wishes to attend the EGM in person after revoking the proxy, pre-registration for the event should subsequently be done by the shareholder before the shareholder pre-registration deadline.

Those who wish to email the “Proxy Revocation Form” can obtain the soft copy of the form through <https://www.mib.com.mv/investor-relations>. Forms which are incomplete, illegible, unclear or do not contain all the supporting documents may be rejected at the discretion of the Bank.

Instructions for Proxy Revocation through Infinity Portal

- Select Maldives Islamic Bank EGM from Infinity’s FahiVote tab.
- Select Remove Proxy
- Confirm removal



5. Appointment of Nominee Directors:

As per Article 41 of the Bank’s AOA, shareholders have the right to appoint 01 (one) Director for each 14% (fourteen percent) of the total issued shares in the Bank held by that respective shareholder. In this regard, as the holder of 28% issued shares of the Bank, the

Government of the Republic of Maldives has nominated the following persons as their Nominee Directors on the Board of the Bank.

- Ms. Mausooma Yoosuf
- Mr. Ahmed Siraj

Brief profiles of the proposed Nominee Directors are published on the Bank's website <https://www.mib.com.mv/investor-relations>.

The appointment of the above Nominee Directors to the Board of Directors of the Bank will be confirmed at the EGM through an Ordinary Resolution of the Shareholders.

6. Attendance Registration for EGM:

Pre-registered Shareholders and Proxy Holders will be registered as attendees to the EGM before the event. Upon attendance registration, a text message with login credentials to Fahivote will be sent to the registered mobile number by Maldives Securities Depository ("MSD"). The login credentials will include the login URL <https://fahivote.mv/>, username and password.

Only the Shareholders and Proxy Holders who pre-registered for the EGM will be entitled to participate in the EGM and those shareholders who do not register by the given time will not be entitled to participate and vote at the EGM.

Disclaimer: Login credentials shall not be shared with any person other than the registered shareholder or proxy holder. If a user is logged into the application using a second device, the first device will be automatically signed out. MIB will not be responsible for any issues arising from a user sharing login information to another person or for simultaneous use of credentials on multiple devices.

7. General Information on Voting:

All shareholders of the Bank as at the Book Closure Date of Tuesday, 09th April 2024 are eligible to attend, participate and vote by themselves or by proxy at the EGM.

As per Article 30 of the Articles of Association of the Bank, each shareholder who is present by himself (or by proxy) shall have 1 (one) vote, and on a poll every shareholder present by himself (or by proxy) shall have 1 (one) vote for every share of which he is a holder. The Bank may arrange for shareholders to cast their votes by e-voting and each shareholder who casts a vote by e-voting shall have 1 (one) vote for every share held by him or her.

All resolutions submitted to the EGM are proposed as Ordinary Resolutions. An Ordinary Resolution, to be considered as passed, will require a Simple Majority of votes (51% (fifty one percent) or above) of the shareholders present at the EGM in person or by proxy.

All shareholders and proxy holders must pre-register and login to Fahivote in order to attend and vote at the EGM. Voting during the EGM will be carried out electronically.

Instructions on Electronic Voting

- When an Agenda Item is called for voting, the voting screen will appear automatically on your screen.
- The voting type for each Agenda Item will be displayed on your screen.
- If you are a proxy holder, you will be able to vote collectively on behalf of all the shareholders you represent. Your screen will display the total votes you can cast as a proxy.
- Select preferred choice and submit vote. Please make sure to select the mandatory number of choices for each voting agenda item. You will be prompted to confirm your vote.
- After the vote is confirmed, a result screen will appear on your device showing details of the results for the voting item.
- If you do not vote during the time period given for voting, your vote will be displayed as abstained.

EGM Process

- Shareholders and Proxy Holders must be logged in to FahiVote using the login details sent by MSD to attend the EGM.
- Dual language option will be available on FahiVote.
- FahiVote will have a live video cast of the EGM for the attendees to follow the event.
- During the EGM, ongoing agenda items will be highlighted automatically.

8. Other Matters: Discussion by the Shareholders:

As the EGM will be conducted virtually, the floor will not be opened for Shareholder questions and answers at the EGM. If a shareholder has a query regarding any matter relating to the EGM, shareholders are requested to email the queries to investor.relations@mib.com.mv on or before 1000hrs of 21st April 2024, along with full name and ID card number of the shareholder. The Bank will be accepting queries from shareholders and proxy holders who are pre-registered to EGM.

08th April 2024
END