



# MALDIVES ISLAMIC BANK

**Reference No:** IR-PR-2024/11

**Date:** 23<sup>rd</sup> May 2024

## **Press Release**

### **14<sup>th</sup> Annual General Meeting of Maldives Islamic Bank PLC.**

Maldives Islamic Bank PLC. (the “Bank”) held its 14<sup>th</sup> Annual General Meeting on the 23<sup>rd</sup> of May 2024 at 2:00 p.m. The meeting was held online via Fahivote, an online General Meetings Management system developed by Maldives Securities Depository.

The meeting commenced with a total of 30 attending shareholders. This represented a total of 17,924,104 shares, which is 79.66% of the Bank’s total issued shares.

The Directors Report and the Audited Financial Statements for the year ended 31<sup>st</sup> December 2023 was approved by 8,147,012 votes, which constituted 99.99% of the votes cast.

The Board of Directors recommended to the AGM, a cash dividend of MVR 65,250,020.30 equivalent to MVR 2.90 per ordinary share for the year ended on 31<sup>st</sup> December 2023. The attending shareholders and proxy holders voted to approve this dividend with 15,564,448 votes, which is 99.99% of the votes cast.

Further to this, the recommendation by the Board of Directors to re-appoint Deloitte as the Bank’s External Auditors for 2024 was approved by the shareholders with 15,543,798 votes which represented 99.82% of the votes cast.

At the meeting, the attending shareholders and the proxy holders approved to introduce Board Remuneration to Executive Directors of the Bank as recommended by the Board of Directors, with 15,545,918 votes in favor of the resolution, representing 99.95% of the votes cast.

The meeting was declared closed and ended at 3:15 p.m.

End

