



TERMS AND CONDITIONS FOR MIB9 CLUB MEMBERSHIP PROGRAMME

1 INTRODUCTION

The MIB9 Club Membership Programme (hereinafter referred to as "MIB9") is a flagship loyalty program offering exclusive perks to our Customers registered under the Programme. The Programme is designed to enhance key consumer interests such as international travel, health & lifestyle, entertainment, and everyday financial advantages, positioning MIB9 as a comprehensive lifestyle club.

The MIB9 Club Members (hereinafter collectively referred to as "Customer(s)") hereby agree to be bound by these Terms & Conditions stated below, and the Customer agrees, acknowledges and understands that:

These Terms and Conditions form part of the contract between the Customer and the Bank governing the terms of the functions of the MIB9. Customers confirm they have read and understood these Terms and Conditions, which may be revised by the Bank periodically, and affirm that all particulars provided are true and correct.

2 DEFINITIONS:

Means any person above 18 years of age, in whose name an account is opened, maintained or any transaction is carried out through the Bank, and who has credited their salary to the MIB account via payroll for a minimum of three months.

Means any type of account maintained at the Bank, by any MIB9 Club Member or Customer at the Bank, to which the Customer's salary is credited.

3 GENERAL TERMS

- 3.1 MIB9 under these terms and conditions may be subject to change from time to time at the Bank's sole discretion without any notice, and are governed by, and subject to, all applicable laws of the Maldives. The revised or modified Terms will become effective upon notice being given to the Customer, such notice being deemed to have been properly given, if made through any means of general notice decided by the Bank. No indulgence or waiver in favour of a Customer should prejudice the Bank's right to rely on these Terms and Conditions.
- 3.2 In general, the Customer's utilization of any benefit offered under MIB9 shall be deemed as the Customer's acceptance of all the applicable Terms and Conditions of the Bank in connection with MIB9.
- 3.3 Where applicable, all other Terms and Conditions for Account Opening shall be deemed to be and construed as part of these Terms and Conditions for MIB9 Club Membership Programme as if it were agreed between the Customer and the Bank ab initio.
- 3.4 Where applicable, all other Terms and Conditions for the Debit Card/form factor shall be deemed to be and construed as part of these Terms and Conditions for MIB9 Club Membership Programme as if it were agreed between the Customer and the Bank ab initio.
- 3.5 The Bank shall not be held liable for any losses, or damages suffered by the Customer in relation to MIB9 or any third party benefits available as Promotions or perks through MIB9.



- 3.6 It shall be the Customer's responsibility to indemnify, defend and hold the Bank harmless from and against any and all liability, loss, legal action, damages or claims suffered by the Bank owing to any Incorrect/Incomplete information provided by the Customer to the Bank or for any loss, legal action, damages or claims arising from or relating to the crediting of the Customer's salary to an account operated at the Bank or relating to the operation or use of MIB9 or breach, non-performance or inadequate performance by the Customer of any of these Terms or the acts, errors, representations, misrepresentations, misconduct or negligence of the Customer in the performance of the obligations under MIB9.
- 3.7 The MIB9 Club Membership Programme shall be terminated immediately upon the Closing, Freezing, Suspension, Restricting and blocking of Accounts or immediately upon the ceasing of salary deposit to the Customer's Accounts.

4 OFFERS OF THE MIB9 CLUB MEMBERSHIP PROGRAMME

- 4.1 The Bank shall offer exclusive perks from the MIB9 Club Programme, which shall be published as the "MIB9 Club Membership Programme" on the official website of the Bank from time to time.