



Application Received Date

Reference

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POS RECEIVABLES FINANCING SCHEME APPLICATION FORM

SECTION A Business Details

Business Name: _____

Registration Number: _____

Registration Date: _____

Constitution: Sole Proprietorship Partnership Limited Liability Company

Business Address:

Business Commenced Date: _____

Nature of Business: _____

Contact Number: _____

Email: _____

SECTION B Facility Details

Facility Request: _____

Bank Financing Amount (MVR): _____
(between MVR250,000 to MVR2,500,000)

Customer Equity Contribution (MVR): _____

Period of Financing: _____
(between 12 to 60 months)

Grace Period (If Required): _____
(Between 0 to 6 months)

Collateral Type: _____
(for Bank financing limits above MVR750,000)

Name of Collateral and Registry Number: _____

Personal Guarantor & ID Card/Passport Number: _____
(for Sole Proprietorships above 55 years of age)

SECTION C Customer Declaration

1. I/we undertake to pay all payments when demanded. I/we also confirm that I/we shall not claim any refund or any part of this payment even if MIB, in its sole discretion, reject my/ our application.
2. I/we understand and authorize the Bank to deduct any relevant fees and charges applicable as per Bank's prevailing "List of Bank Charges" and amendments thereto, and that it is my/our responsibility to clarify such applicable charges. I/we further acknowledged that the Bank reserves the right to amend the charges without any prior notice.
3. Upon the acceptance of our/ my application, I/we will open an account with MIB in my/our name and I/we irrevocably instruct the Bank to debit my/our account any time to recover any applicable charges and/ or the Financing facility.
4. I/we further assure that the Bank can continuously rely on the information contained in the application, and I/we are obligated to amend or provide information provided to Bank if there is any change of material facts provided by me/us during the processing of the application or prior to the facility being fully settled.
5. I/we understand that the Bank fully reserves the right to process or reject this application, (if after approval, to cancel the facility and recover any amount incurred for the processing of the facility (if any) till date) if this application or my/our actions are in contradiction to the above.
6. I/We hereby certify that all information given above is true and accurate to the best of my/our knowledge and belief.

Name: _____

Position: _____

Signature

Date: _____

SECTION D Document Checklist

	<ul style="list-style-type: none">• Filled and signed Application Form
	<ul style="list-style-type: none">• Customer Information Sheet
	<ul style="list-style-type: none">• Business and Management Profile
	<ul style="list-style-type: none">• Business Registration Certificate
	<ul style="list-style-type: none">• Business Profile sheet from Ministry of Economic Development & Trade
	<ul style="list-style-type: none">• Articles and Memorandum of Association (for companies)
	<ul style="list-style-type: none">• Partnership agreement (for partnerships)
	<ul style="list-style-type: none">• Registration certificate or ID Card copy of owners/ partners/ directors / shareholders /Guarantors
	<ul style="list-style-type: none">• GST Return filings (last 1 year)
	<ul style="list-style-type: none">• Income Tax filings (last 1 year)
	<ul style="list-style-type: none">• Financial statements (last 1 year)
	<ul style="list-style-type: none">• Projected Financials for full financing tenure with detailed assumptions
	<ul style="list-style-type: none">• Bank Statements of other banks (last 1 year)
	<ul style="list-style-type: none">• MIRA Tax Clearance Report (not older than 10 days)
	<ul style="list-style-type: none">• Quotation of items to be purchased (as applicable)
	<ul style="list-style-type: none">• Details of Collateral (for Bank financing limits above MVR750,000)<ul style="list-style-type: none">• Registry copy• Registry/ID card copy of owner(s)• No objection letter (to mortgage) from owner/s, in case of third-party mortgage

FOR BANK USE ONLY

Department Name: _____ Date of Receiving: _____

Ref No: _____ Branch: _____

Application Received and Signature Verification by:

Name: _____

Staff ID: _____

Signature