



## Terms & Conditions – Save with MIB 2026

**1. Campaign** These Terms and Conditions ("Terms") govern the Save with MIB 2026 campaign (the Campaign) offered by Maldives Islamic Bank PLC ("the Bank"). By opening Retail GIA during the promotion period, an eligible customer is automatically deemed to have participated in the Campaign and agrees to be bound by these Terms.

**2. Campaign Period** The Campaign shall commence from 19 April 2026 to 19 June 2026, both dates inclusive (the "Campaign Period"), unless otherwise amended, suspended or terminated by the Bank in accordance with these Terms.

**3. Product Scope** The Campaign applies exclusively to Retail General Investment Account ("Retail GIA") placements booked with the Bank during the Campaign Period under the Campaign structure approved by the Bank.

**4. Eligibility** To be eligible for participation in the Campaign, a customer must, during the Campaign Period, open or book a new Retail GIA with:

- a) a minimum placement amount of MVR 5,000 for MVR placements or USD 500 for USD placements; and
- b) a minimum tenure of 12 months.

Retail GIA placements booked prior to 19 April 2026 are not eligible for the Campaign, notwithstanding any renewal, rollover, or continuation thereof.

**5. Qualifying Placement** For the purpose of these Terms, a "Qualifying Placement" means a new Retail GIA placement that satisfies the eligibility requirements set out in Clause 4 and remains valid, active and in good standing in the Bank's records. Rollovers, renewals, reversed bookings, cancelled placements, or placements that are closed, broken, or otherwise no longer in good standing before the relevant draw date will not be treated as Qualifying Placements.

**6. Lucky Draw Entry** Each Qualifying Placement shall automatically entitle the eligible customer to one (1) entry into the weekly lucky draw conducted under the Campaign. No separate registration, application or additional action is required.

**7. Weekly Draw** One (1) winner shall be selected at random each week during the Campaign Period from the pool of eligible entries recorded by the Bank for the relevant draw period.

**8. Winner Verification and Contact** All selected winners shall remain subject to verification of eligibility by the Bank. Winners shall be contacted using the customer contact details registered with the Bank. Where a selected winner cannot be contacted within a reasonable period determined by the Bank, declines or fails to accept the prize, or is subsequently determined to be ineligible, the Bank reserves the right, at its sole discretion, to select an alternative winner.

**9. Announcement of Winners** Winners may be announced through the Bank's official communication channels, including official social media platforms, subject to applicable law and the Bank's internal policies.



**10. Employee Exclusion** Employees of Maldives Islamic Bank, including permanent, temporary and contractual employees shall not be eligible to participate in the Campaign.

**11. Prize Terms** All prizes awarded under this Campaign are non-transferable and non-exchangeable and cannot be redeemed for cash, unless otherwise determined by the Bank at its sole discretion in exceptional circumstances. Any prize under this campaign is a separate promotional benefit funded by the Bank and does not form part of the customer's Retail GIA principal or profit entitlement nor is it derived from or linked to the performance of the investment pool.

**12. Mudharabah and Profit Disclosure** Retail GIA is a Mudharabah-based investment product. Any profit payable in respect of a Retail GIA placement is subject to the applicable product terms and conditions, the Bank's approved profit-sharing ratio (PSR), and the actual performance of the relevant investment pool. Any indicative rate, projected return, expected profit amount, or similar figure shown in campaign materials is provided for illustrative purposes only and shall not constitute a guaranteed return, nor create any expectation of assured profit.

**13. Early Withdrawal / Closure** Any premature withdrawal, closure before maturity, breakage, or other variation to a Retail GIA placement prior to its maturity shall be governed by the applicable Retail GIA product terms and conditions, account documentation, and the Bank's approved operating rules in force from time to time.

**14. Bank Records** The Bank's records shall be final, conclusive, and binding for the purpose of determining the booking date, currency, amount, tenure, account status, and campaign eligibility of a placement, except in the case of manifest error.

**15. Amendments / Suspension / Withdrawal** The Bank reserves the right to amend, suspend, or withdraw the campaign or these Terms, including for operational, legal, regulatory, or Shariah reasons. Any material change shall be communicated through the Bank's appropriate communication channels.

**16. Final Determination** The Bank's determination on all matters relating to campaign administration, eligibility, and the selection of winners shall be final and binding, subject to applicable law and internal approvals.

**17. Applicable Product Terms** These Terms are to be read together with the Bank's Retail GIA account opening documents, product terms, and any other applicable customer terms. In the event of any inconsistency, the applicable product and account terms shall prevail to the extent required by law, regulation, or Shariah governance.