

Reference No: CS-PR-2021/001

Date: 23rd February 2021

Press Release

Distribution of Deferred Dividend for 2019

Maldives Islamic Bank PLC. (the “Bank”) is pleased to announce that the Bank has received approval from Maldives Monetary Authority (“MMA”), to distribute the cash dividends of 2019 as declared at the 10th Annual General Meeting (“AGM”) of the Bank held on 23rd July 2020 (Thursday).

All persons (including legal entities) registered as shareholders of the Bank as at 1400hrs of 05th July 2020 will receive dividends as resolved by the shareholders of the Bank at the AGM. At the AGM, the shareholders resolved cash dividend of MVR 35,437,511 (equivalent to MVR 1.575 per ordinary share) for the year 2019, as recommended by the Board of Directors.

The Bank will proceed to distribute the dividends via Bank deposits, by depositing to the Bank Accounts provided by the shareholders. Those shareholders who have not provided a Bank Account, or who wishes to update their Bank details are requested to update the information, not later than **09th March 2021 (Tuesday)**.

The shareholders can update their bank details by submitting a duly completed “Shareholder Information Form”. The form is available for download on our website.

For any enquiries on the foregoing, please kindly contact our Investor Relations Department at investor.relations@mib.com.mv or +960 3011148.

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