



Asset Refinancing Application Checklist Individuals

1. Duly Completed Application Form.
2. ID card Copies of applicants.
3. Employment Letter
4. Salary Slips of past 03 months
5. Other income verification documents (Rental or business registration certificate, Articles and memorandum of Association business income details, GST details).
6. Other Banks A/c Statement of past 6 month.
7. MIRA Tax Clearance report of all applicants.

For Property:

- Land and building registry Copy
- ID card copy of land owner
- If land owner is not an applicant and/or is above 60 years old, no objection letter from the land owner(s) to mortgage the property and to use rental income from the property to make payment towards the facility obtained.
- If the property is leased, lease agreement which is registered at a court/ notarized by a lawyer
- Approved Drawings of the property
- Construction Permit

For Vessel:

- Registry of the vessel
- ID card copy of the owner(s)
- If owner(s) is not an applicant and/or is above 60 years old, no objection letter from the owner(s) to mortgage the asset
- If the vessel is leased, lease agreement

To transfer a loan to a Sharia complaint facility:

- Sanction letter
- Loan Statement

Additional documents maybe required during the evaluation process.

Last Updated: 4th April 2023

