



# MALDIVES ISLAMIC BANK

**Reference No:** IR-PR-2024/16

**Date:** 28<sup>th</sup> October 2024

## Press Release

### **Extraordinary General Meeting (No. 02/2024) of Maldives Islamic Bank PLC.**

Maldives Islamic Bank PLC. (the "Bank") held its Extraordinary General Meeting (No. 02/2024) on the 27<sup>th</sup> of October 2024 at 04:00pm. The meeting was held online via Fahivote, an online General Meetings Management system developed by Maldives Securities Depository.

The meeting commenced with a total of 55 shareholders. This represented a total of 18,218,078 shares, which is 80.97% of the Bank's total issued shares.

Shareholders who attended the EGM voted to re-appoint Mr. KAM Majedur Rahman and Mr. Rajiv Nandlal Dvivedi to the Board of Directors of the Bank as Independent Directors, for an additional term of 01 year from the expiry of their current terms on 27<sup>th</sup> October 2024. Their re-appointment was confirmed by the shareholders with 15,788,068 votes in favor, which represented 99.62% of the votes received.

At the meeting, Ms. Aminath Irthiyasha was appointed to the Board of Directors of the Bank as a Nominee Director representing Maldives Pension Administration Office for a term of 3 years. Ms. Irthiyasha is currently the Director, Investment and Research of Maldives Pension Administration Office. Ms. Irthiyasha has replaced Mr. Ahmed Shafeez, who retired as a Non-Executive Director representing Maldives Pension Administration Office in the Board of Directors of the Bank.

The appointment of Ms. Aminath Irthiyasha was approved by the shareholders with 15,840,753 votes representing 99.95% of the votes cast.

Additionally, the attending Public Shareholders and proxy holders voted to elect Mr. Iyaz Waheed as the Elected Director of the Bank for a term of 2 years, with 306,641 votes. This represents 98.96% of the total votes cast.

A Special Resolution of the shareholders was passed to approve the proposed amendments to the Articles of Association of the Bank. A total of 15,841,013 votes were received in favor of approving the proposed amendments, and the Amended and Restated Articles of Association of the Bank after incorporating the amendments. This represented 99.99% of the votes cast.

The meeting was declared closed and ended at 4:45pm.

End

